Singhi & Co.
Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBER OF SASTASUNDAR MARKET PLACE LIMITED (FORMERLY SASTA SUNDAR SHOP PRIVATE LIMITED)

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **SASTASUNDAR MARKET PLACE LIMITED (FORMERLY SASTA SUNDAR SHOP PRIVATE LIMITED) ('the Company')**, which comprise the Balance Sheet as at 31 March 2018, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2018 and its loss and its cash flows for the year ended on that date.

SINGHI & CO. Chartered Accountants

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure 'A' a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

   c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

   d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

   e. On the basis of the written representations received from the directors as on 31st March 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2018 from being appointed as a director in terms of Section 164 (2) of the Act;

   f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure 'B'.

   g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

      i. The Company does not have any pending litigations which would impact its financial position.;
      ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
      iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

For Singhi & Co.
Chartered Accountants
Firm's Registration No. 302049E

Anurag Singhi
Partner
Membership No. 066274

Place: KOLKATA
Dated: 18th day of May, 2018

ANNEXURE-A TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in paragraph 1 under the heading "Report on Other Legal and Regulatory Requirements" of our Independent Auditors' Report of even date in respect to statutory audit of M/s Sastasundar Ventures Limited (formerly Microsec Financial Services Limited) for the year ended 31 March 2018, we report that:

i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The management has physically verified the fixed assets of the company in a phased manner to cover the entire block of assets once in a year and no material discrepancies were noticed. The procedure adopted by the management is reasonable in our opinion having regard to the size of the Company and nature of its assets.

(c) The Company does not have any immovable properties. Thus, paragraph 3(i)(c) of the Order is not applicable.

ii. The Company does not have any inventory. Thus, paragraph 3(ii) of the Order is not applicable.

iii. The Company has not granted any loan to parties covered in the register maintained under section 189 of the Companies Act, 2013. Thus, paragraph 3(iii) of the Order is not applicable.

iv. The Company has neither given any loan nor have made any investment during the year and thus paragraph 3(iv) of the Order is not applicable.

iv. The Company has not accepted any deposits from the public.

v. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.

vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31 March 2018 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no material dues of duty of customs and cess which have not been deposited with the appropriate authorities on account of any dispute.

viii. The Company did not have any outstanding dues to financial institutions, banks or debenture holders during the year.

ix. The company did not raise money by way of initial public offer or further public offer including debt instruments and term loans during the year. Accordingly, paragraph 3(ix) of the Order is not applicable.

x. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

xi. According to the information and explanations given by the management, the managerial remuneration has been paid / provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.

xii. The company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.



xiii. According to the information and explanations given by the management, transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.

xiv. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

xvi. As fully explained under Note 27 to the financial statements, the Company is not required to obtain registration under the provisions of section 45-IA of the Reserve Bank of India Act, 1934.

For Singhi & Co.
Chartered Accountants
Firm's Registration No. 302049E

Anurag Singhi
Partner
Membership No. 066274

Place: KOLKATA
Dated: 18th day of May, 2018

ANNEXURE - B TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in paragraph 2 (f) under the heading "Report on Other Legal and Regulatory Requirements" of our Independent Auditors' Report of even date in respect to the internal financial control under clause (i) of sub-section 3 of section 143 of the Act of M/s SASTASUNDAR MARKETPLACE LIMITED (formerly Sastasundar Shop Private Limited) for the year ended 31 March 2018, we report that:

We have audited the internal financial controls over financial reporting of **M/s SASTASUNDAR MARKETPLACE LIMITED (formerly Sastasundar Shop Private Limited)** ("the Company") as of 31st March 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013 to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by ICAI.

For Singhi & Co.
Chartered Accountants
Firm's Registration No. 302049E



Anurag Singhi
Partner
Membership No. 066274

Place: KOLKATA
Dated: 18th day of May, 2018

SASTASUNDAR MARKETPLACE LIMITED

(Formerly Sastasundar Shop Private Limited)

CORPORATE IDENTITY NO. (CIN) - U74999WB2011PTC165465

Innovation Tower, Premises No. 16-315, Plot No. DH 6/32

Action Area - 1D, New Town, Rajarhat, Kolkata - 700 156

BALANCE SHEET AS AT 31ST MARCH, 2018

	Notes	As at 31.03.2018 Rs.	As at 31.03.2017 Rs.
I. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital	2	17,09,380	11,00,000
(b) Reserves and Surplus	3	1,11,97,517	38,46,857
2. Non-Current Liabilities			
(a) Long-Term Provisions	4	26,35,112	-
3. Current Liabilties			
(a) Trade Payables	5		
Total outstanding dues of micro enterprises and small enterprises		21,916	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		63,65,273	27,926
(b) Other Current Liabilities	6	56,24,602	4,450
(c) Short-Term Provisions	4	18,624	-
		2,76,42,424	49,79,233
II. ASSETS			
1. Non Current Assets			
(a) Fixed Assets	7		
(i) Property, Plant and Equipment		7,66,147	15,933
(ii) Intangible Assets		99,88,083	5,69,830
(b) Long Term Loans and Advances	8	1,08,619	1,08,619
2. Current Assets			
(a) Current Investments	9	-	42,00,000
(b) Short Term Loans & Advances	10	1,13,76,681	18,931
(c) Trade Receivables	11	39,13,082	-
(d) Cash and Bank Balances	12	14,89,812	65,920
		2,76,42,424	49,79,233
Summary of significant accounting policies	1		

The accompanying notes are an integral part of the financial statements

As per our report of even date

For Singhi & Co.
Firm Registration No: 302049E
Chartered Accountants

Anurag Singhi
Partner
Membership No.: 066274

For and on behalf of the Board of Directors

Vinay Khaitan
Director
DIN : 00550880

Mahesh Kumar Singhi
Director
DIN : 06402741

Place : Kolkata
Date : 18th May, 2018

SASTASUNDAR MARKETPLACE LIMITED KOLKATA

SINGHI & CO. Chartered Accountants

SASTASUNDAR MARKETPLACE LIMITED

(Formerly Sastasundar Shop Private Limited)

CORPORATE IDENTITY NO. (CIN) - U74999WB2011PTC165465

Innovation Tower, Premises No. 16-315, Plot No. DH 6/32

Action Area - 1D, New Town, Rajarhat, Kolkata - 700 156

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2018

	Notes	2017-18 Rs.	2016-17 Rs.
I. Revenue from Operations	13	67,44,621	-
II. Other Income	14	34,36,975	5,54,750
III. Total Revenue		1,01,81,596	5,54,750
IV. Expenses :			
Employee Benefits Expense	15	5,37,21,155	-
Depreciation and Amortisation Expense	16	27,36,644	1,00,358
Finance Costs	17	19,068	-
Other Expenses	18	4,57,43,947	93,695
		10,22,20,814	1,94,053
V. Profit / (Loss) before Tax (II - III)		(9,20,39,218)	3,60,697
VI. Tax Expenses:			
(a) Current Tax		-	-
(b) Deferred Tax		-	-
		-	-
VII. Profit / (Loss) for the year (IV - V)		(9,20,39,218)	3,60,697
VIII. Earnings / (Loss) Per Equity Share:			
Basic and Diluted (Nominal Value per Share Rs. 10 each)	19	(580.39)	3.28
Summary of significant accounting policies	1		

The accompanying notes are an integral part of the financial statements

As per our report of even date

For Singhi & Co.
Firm Registration No: 302049E
Chartered Accountants

Anurag Singhi
Partner
Membership No.: 066274

Place : Kolkata
Date : 18th May, 2018

For and on behalf of the Board of Directors

Vinay Khaitan
Director
DIN : 00550880

Mahesh Kumar Singhi
Director
DIN : 06402741

SASTASUNDAR MARKETPLACE LIMITED KOLKATA

SINGHI & CO. Chartered Accountants

SASTASUNDAR MARKETPLACE LIMITED
(Formerly Sastasundar Shop Private Limited)

CORPORATE IDENTITY NO. (CIN) - U74999WB2011PTC165465
Innovation Tower, Premises No. 16-315, Plot No. DH 6/32
Action Area - 1D, New Town, Rajarhat, Kolkata - 700 156

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2018

(Amount in Rs.)

	Particulars	2017-18	2016-17
A.	**Cash Flow from Operating Activities**		
	Net Profit/(Loss) before tax	**(9,20,39,218)**	3,60,697
	Adjustments for :-		
	Liability no longer required written back	**-**	(5,54,400)
	Profit on sale of Current Investments	**(34,36,975)**	-
	Interest on Income Tax Refund	**-**	(350)
	Gratuity Expense	**7,69,094**	-
	Finance Cost	**19,068**	-
	Depreciation and Amortization Expense	**27,36,644**	1,00,358
	Operating cash flow before working capital changes	**(9,19,51,387)**	(93,695)
	(Increase) / Decrease in Short Term Loans & Advances	**(1,13,74,274)**	(12,948)
	(Increase) / Decrease in Trade Receivables	**(39,13,082)**	-
	Increase / (Decrease) in Provisions	**18,84,642**	-
	Increase / (Decrease) in Trade Payables	**64,29,263**	(499)
	Increase / (Decrease) in Other Current Liabilities	**56,20,152**	(9,220)
	Cash (used in)/generated from operations	**(9,33,04,686)**	(1,16,362)
	Income Tax paid/(refunds)	**16,524**	10,350
	Net cash (used in)/generated from operating activities	**(9,32,88,162)**	(1,06,012)
B.	**Cash Flow from Investing Activities**		
	Purchase of Property, Plant and Equipment and Intangible assets	**(1,29,05,111)**	-
	Purchase of Current Investments	**(9,11,00,000)**	-
	Proceeds from Sale of Current Investments	**9,87,36,975**	-
	Net cash (used in)/generated from investing activities	**(52,68,136)**	-
C.	**Cash Flows from Financing Activities**		
	Proceeds from issuance of Equity Share Capital	**9,99,99,258**	-
	Finance Cost	**(19,068)**	-
		9,99,80,190	-
D.	**Net change in cash and cash equivalents (A+B+C)**	**14,23,892**	(1,06,012)
E.	**Cash and Cash equivalents - Opening Balance**	**65,920**	1,71,932
F.	**Cash and Cash equivalents - Closing Balance***	**14,89,812**	65,920

Note :

The Cash flow statement has been prepared under the "Indirect Method" set out in Accounting Standard 3' Cash Flow Statement'

*** Components of Cash and Cash Equivalents as indicated in Note 12 comprises of:**

Cash on Hand	**9,014**	1,053
Balance with Scheduled Banks	**14,80,798**	64,867
Total	**14,89,812**	65,920

As per our attached report of even date

For Singhi & Co.
Firm Registration No: 302049E
Chartered Accountants

Anurag Singhi
Partner
Membership No.: 066274

Place : Kolkata
Date : 18th May, 2018

For and on behalf of the Board of Directors

Vinay Khaitan
Director
DIN : 05338207

Mahesh Kumar Singhi
Director
DIN : 06402741

SASTASUNDAR MARKETPLACE LIMITED KOLKATA

SINGHI & CO. Chartered Accountants

Notes to Financial Statements as at and for the year ended 31st March, 2018

1. Summary of Significant Accounting Policies

i) Basis of preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material aspects with the accounting standards notified under Section 133 of the Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules 2014 and Companies (Accounting Standard) Amendment Rule, 2016. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

ii) Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities at the date of financial statements and the results of operations during the reporting year end. Although these estimates are based upon the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amount of assets and liabilities in future periods.

iii) Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

a) Revenue from online advertisement campaign is recognized pro-data over the period of the contract as and when services are rendered and recorded at net of tax.

b) Revenue from Technology support services are recognised as and when the services are rendered to the customers and when there is reasonable certainity of its ultimate realisation/collection.

c) Revenue from Professional Services are recognised as and when the services are rendered to the customers and when there is a reasonable certainity of its ultimate realisation/collection.

d) Profit / (loss) on sale of current investments is determined based on the weighted average cost of the investments sold. Profit / (loss) on sale of current investments is included under the head "Other Income" in the statement of profit and loss.

iv) Property, Plant and Equipment

Property, Plant and Equipment are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use and initial estimate of decommissioning, restoring and similar liabilities, if any. Any trade discount and rebates are deducted in arriving at the purchase price.

Such cost includes the cost of replacing part of the plant and equipment. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognised in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognised in profit or loss as incurred.

Gains or losses arising from de-recognition of Property, Plant and Equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is de-recognised.

The company identifies and determines cost of each component/ part of the asset separately, if the component/ part has a cost which is significant to the total cost of the asset and has useful life that is materially different from that of the remaining asset.

v) Intangible Assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and impairment losses, if any.

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

SASTASUNDAR MARKETPLACE LIMITED KOLKATA

SINGHI & CO. Chartered Accountants

vi) **Depreciation on Property, Plant and Equipment and Amortization on intangible assets**

a. Leasehold land is amortised on a straight line basis over the period of lease, i.e. 99 years.

b. Depreciation on Property, Plant and Equipment is calculated on Written Down Value (WDV) basis using the rates arrived at based on the useful lives estimated by the management which is as per the rates specified in Schedule II to the Companies Act, 2013 except for Plant & Machinery which are lower than those indicated in Schedule II, i.e., 5 to 15 years.

c. Depreciation on Property, Plant and Equipment added/disposed off during the year is provided on prorata basis with reference to the date of addition/disposal.

d. Computer softwares are amortized on straight line basis over a period of five years from the date the assets become available for use.

vii) **Impairment of Fixed Assets**

The carrying amounts of assets are reviewed at each balance sheet date to determine whether there is any indication of impairment based on external/internal factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount which represents the greater of the net selling price and 'Value in use' of the assets. In assessing the value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation / amortization is provided on the revised carrying amount of the assets over its remaining useful lives.

A previously recognized impairment loss is increased or reversed depending on the changes in the circumstances. However, the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation / amortization if there was no impairment.

viii) **Investments**

Investments that are readily realisable and intended to be held for not more than one year from the date of such investment are classified as "Current Investments". All other Investments are classified as Long term Investments. Current Investments are stated at lower of cost and market rate on an individual investment basis. Long term investments are considered "at cost" on individual investment basis, unless there is a decline other than temporary in the value, in which case adequate provision is made against such diminution in the value of investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

ix) **Taxes on Income**

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961. Deferred Income tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

The deferred tax for timing differences between the book and tax profit for the year is accounted for using the tax rates and laws that have been substantively enacted as of the Balance Sheet date. Deferred tax asset is recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realised. If the Company has carry forward unabsorbed depreciation and tax losses, deferred tax asset is recognised only to the extent that there is virtual certainty supported by convincing evidence that sufficient taxable income will be available in future against which such deferred tax asset can be realised.

The carrying amount of deferred tax asset is reviewed at each Balance Sheet date. The company writes down the carrying amount of a Deferred Tax Asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realised. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

At each Balance Sheet date, the Company recognizes the unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax asset can be realized.

Minimum Alternative Tax (MAT) credit is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in the guidance note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of profit and loss and shown as MAT Credit Entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that the Company will pay normal Income Tax during the specified period.

SASTASUNDAR MARKETPLACE LIMITED KOLKATA

SINGHI & CO. Chartered Accountants

x) **Retirement and other employees benefits**

a) Retirement benefit in the form of provident fund is a defined contribution scheme. The company has no obligation, other than the contribution payable to the provident fund. The company recognizes contribution payable to the provident fund scheme as an expenditure, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognized as an asset to the extent that the pre payment will lead to a reduction in future payment or a cash refund.

b) Gratuity liability being a defined benefit obligation is provided for on the basis of actuarial valuation on projected unit credit method at the end of each financial year. Actuarial gains / losses are recognized in full in the period in which they occur in the Statement of Profit and Loss. Bifurcation of current and non-current provisions for gratuity is done based on actuarial valuation.

c) Short term compensated absences are provided for based on estimates. Accumulated leave, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit. The company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

xi) **Cash and Cash Equivalents**

Cash and cash equivalents in the cash flow statement comprise of cash at bank and Cash / Cheque on hand and short-term investments with an original maturity of three months or less.

xii) **Earnings Per Share**

Basic Earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

xiii) **Borrowing costs**

Borrowing cost includes interest and amortization of ancillary costs incurred in connection with the arrangement of borrowings.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

xiv) **Provisions**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation, at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

xv) **Contingent Liabilities**

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

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Innovation Tower, Premises No. 16-315, Plot No. DH 6/32
Action Area - 1D, New Town, Rajarhat, Kolkata - 700 156

NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2018

2. SHARE CAPITAL	As at 31.03.2018 Rs.	As at 31.03.2017 Rs.
Authorised		
1,80,000 (1,10,000) Equity Shares of Rs. 10 each	**18,00,000**	11,00,000
	18,00,000	11,00,000
Issued, Subscribed and Paid-up		
1,70,938 (1,10,000) Equity Shares of Rs. 10 each fully paid-up	**17,09,380**	11,00,000
	17,09,380	11,00,000

(a) Reconcilation of the shares outstanding at the beginning and at the end of the reporting period

Equity Shares

	As at 31.03.2018		As at 31.03.2017	
	Nos.	Rs.	Nos.	Rs.
At the beginning of the year	**1,10,000**	**11,00,000**	1,10,000	11,00,000
Issued during the year	**60,938**	**6,09,380**	-	-
Outstanding at the end of the period	**1,70,938**	**17,09,380**	1,10,000	11,00,000

(b) Terms / Rights attached to the equity shares

The Company has only one class of equity shares having par value of Rs. 10 per share. Each holder of equity share is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual Genaral Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Shares held by holding company

Out of the equity shares issued by the Company, shares held by its holding company are as below:-

	As at 31.03.2018 (Rs.)	As at 31.03.2017 (Rs.)
Sastasundar Healthbuddy Limited (Formerly Microsec Health Buddy Limited), the Holding Company		
1,70,938(1,10,000) Equity Shares of Rs. 10 each, fully paid up	**17,09,380**	11,00,000

Further, Sastasundar Ventures Limited (Formerly Microsec Financial Services Limited) is the Ultimate Holding Company.

(d) Details of shareholders holding more than 5% shares in the Company

Name of the shareholder	As at 31.03.2018		As at 31.03.2017	
	No. of shares	% of holding	No. of shares	% of holding
(Equity shares of Rs. 10 each full paid up)				
Sastasundar Healthbuddy Limited (formerly Microsec Health Buddy Limited) (including shares held by its nominees)	**1,70,938**	**100.00**	1,10,000	100.00

(e) No shares have been reserved for issue under options and contracts/commitments for the same of shares/disinvestment as at the balance sheet date.

(f) No shares have been bought back by the company during the period of 5 years, preceding the date as at which the balance sheet is prepared.

(g) No Convertible securities have been issued by the company during the period.

(h) No calls are unpaid by any Director and officer of the company during the period.

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NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2018

	As at 31.03.2018 Rs.	As at 31.03.2017 Rs.
3. RESERVES AND SURPLUS		
Securities Premium Account		
Balance as per last financial statements	**90,00,000**	90,00,000
Add : Premium on issue of equity shares	**9,93,89,878**	-
	10,83,89,878	90,00,000
Surplus / (Deficit) in the Statement of Profit and Loss		
As per Last Account	**(51,53,143)**	(55,13,840)
Add: Profit / (Loss) for the year transferred from the Statement of Profit and Loss	**(9,20,39,218)**	3,60,697
	(9,71,92,361)	(51,53,143)
	1,11,97,517	38,46,857

4. PROVISIONS

	Long Term		Short Term	
	As at 31.03.2018 Rs.	As at 31.03.2017 Rs.	As at 31.03.2018 Rs.	As at 31.03.2017 Rs.
Gratuity [Refer Note 23]	**26,35,112**	-	**18,624**	-
	26,35,112	-	**18,624**	-

5. TRADE PAYABLES		
Total outstanding dues of micro and small enterprises [Refer Note 24]	**91,916**	-
Total outstanding dues of creditors other than micro and small enterprises	**63,65,273**	27,926
	64,57,189	27,926
6. OTHER CURRENT LIABILITIES		
Other Payables		
Statutory Dues Payable	**9,08,260**	4,450
Employees Payables	**47,16,342**	-
	56,24,602	4,450

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NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2018

7. FIXED ASSETS

A. Property, Plant and Equipment

(Amount in Rs.)

Particulars	Computers	Office Equipments	Total
Gross Block			
At April 1, 2016	**1,26,484**	**30,500**	**1,56,984**
Additions	-	-	-
Disposals	-	-	-
At March 31, 2017	**1,26,484**	**30,500**	**1,56,984**
Additions	10,62,381	47,368	11,09,749
Disposals / Adjustments	-	-	-
At March 31, 2018	**11,88,865**	**77,868**	**12,66,733**
Depreciation			
At April 1, 2016	**1,03,890**	**25,508**	**1,29,398**
Charge for the year	8,919	2,734	11,653
Disposals	-	-	-
At March 31, 2017	**1,12,809**	**28,242**	**1,41,051**
Charge for the Period	3,55,855	3,680	3,59,535
Disposals / Adjustments	-	-	-
At March 31, 2018	**4,68,664**	**31,922**	**5,00,586**
Net Block			
At March 31, 2017	**13,675**	**2,258**	**15,933**
At March 31, 2018	**7,20,201**	**45,946**	**7,66,147**

B. Intangible Assets

Particulars	Software	Web Application Portal	Total
Gross Block			
At April 1, 2016	**24,440**	**8,65,173**	**8,89,613**
Additions	-	-	-
Disposals	-	-	-
At March 31, 2017	**24,440**	**8,65,173**	**8,89,613**
Additions	33,94,399	84,00,963	1,17,95,362
Disposals	-	-	-
At March 31, 2018	**34,18,839**	**92,66,136**	**1,26,84,975**
Depreciation			
At April 1, 2016	**22,252**	**2,08,826**	**2,31,078**
Charge for the year	2,188	86,517	88,705
Disposals	-	-	-
At March 31, 2017	**24,440**	**2,95,343**	**3,19,783**
Charge for the period	6,10,399	17,66,710	23,77,109
Disposals	-	-	-
At March 31, 2018	**6,34,839**	**20,62,053**	**26,96,892**
Net Block			
At March 31, 2017	**-**	**5,69,830**	**5,69,830**
At March 31, 2018	**27,84,000**	**72,04,083**	**99,88,083**

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NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2018

			As at 31.03.2018 Rs.	As at 31.03.2017 Rs.
8. LONG TERM LOANS AND ADVANCES				
(Unsecured Considered good)				
Deposits with Government Authorities and Others			**1,08,619**	1,08,619
			1,08,619	1,08,619
9. CURRENT INVESTMENTS				
(valued at lower of cost and fair value, unless stated otherwise)	**No. of units**	**Face Value**		
Unquoted Mutual Funds				
Reliance Liquid Fund - Treasury Plan - Growth Plan - Growth Option	-	1,000	-	42,00,000
	(1,208.43)			
			-	42,00,000
Aggregate value of investments				
Unquoted				
Aggregate Net Asset Value of Mutual Fund units			-	42,00,000
			-	46,23,063
10. SHORT TERM LOANS & ADVANCES				
(Unsecured, Considered good)				
Balance With Governmment Authorities			**73,00,931**	18,931
Prepaid Expenses			**10,64,235**	-
Advances recoverable in cash or in kind			**29,94,991**	-
Advance Income Tax and Tax Deducted at Source [Net of Provisions Rs. Nil (Rs. Nil)			**16,524**	-
			1,13,76,681	18,931
11. TRADE RECEIVABLES				
(Unsecured, considered good)				
Outstanding for a period exceeding six months from the date they are due for payment			**1,07,500**	-
Others			**38,05,582**	-
			39,13,082	-
12. CASH AND BANK BALANCES				
Cash and Cash Equivalents				
Cash on Hand			**9,014**	1,053
Balances with Scheduled Banks on Current Accounts			**14,80,798**	64,867
			14,89,812	65,920

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	2017-18	2016-17
	Rs.	Rs.
13. REVENUE FROM OPERATIONS		
Online Advertisement Campaign	**5,75,933**	-
Technology Support Service	**54,15,000**	-
Other Income	**7,53,688**	-
	67,44,621	-
14. OTHER INCOME		
Profit on sale of Current Investments	**34,36,975**	-
Liability no longer required written back	-	5,54,400
Interest on Income Tax Refund	-	350
	34,36,975	5,54,750
15. EMPLOYEE BENEFITS EXPENSE		
Salary and Bonus	**5,09,89,515**	-
Contribution to Provident and other funds	**9,43,407**	-
Contribution to Employees' State Insurance	**5,03,629**	-
Gratuity Expense [Refer Note 23]	**7,69,094**	-
Employees' Welfare Expenses	**5,15,510**	-
	5,37,21,155	-
16. DEPRECIATION AND AMORTISATION EXPENSE		
Depreciation of Property, Plant and Equipment	**3,59,535**	11,653
Amrotization of Intangible Assets	**23,77,109**	88,705
	27,36,644	1,00,358
17. FINANCE COST		
Interest Expense	**19,068**	-
	19,068	-
18. OTHER EXPENSES		
Advertisement and Selling Expenses	**1,33,79,893**	-
Power and Fuel	**13,69,730**	-
Business Promotion Expenses	**72,41,433**	-
Communication Expenses	**4,19,849**	2,246
Bank and Demat charges	**20,86,015**	590
Rates & Taxes	**63,890**	6,408
Legal and Professional Fees	**5,93,217**	50,784
Server hosting, bandwidth and other data service charges	**75,50,177**	-
Repairs and Maintenance	**36,28,416**	-
Rent	**47,87,634**	-
Service Charges	**19,58,490**	-
Printing and Stationery	**19,40,029**	-
Travelling and Conveyance	**4,07,407**	-
Auditors' Remuneration		
For Audit Fees	**30,000**	15,075
For VAT Audit Fees	-	10,050
For Other Services	-	7,538
Miscellaneous Expenses	**2,87,767**	1,004
	4,57,43,947	93,695
19. EARNINGS/(LOSS) PER SHARE		
Basis for calculation of Basic and Diluted Earnings Per Share is as under:		
Profit / (Loss) after tax (Rs.)	**(9,20,39,218)**	3,60,697
Weighted Average Number of Equity Shares (Nos.)	**1,58,583**	1,10,000
Nominal Value of each Equity Share (Rs.)	**10**	10
Basic and Diluted Earnings Per Share (Rs.)	**(580.39)**	3.28

SASTASUNDAR MARKETPLACE LIMITED KOLKATA

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Notes to the financial statements as at and for the year ended 31st March, 2018

20 The Company has only one business segment and its operations are also confined to one geographical segment i.e. India. As such, no further disclosure under Accounting Standard 17 "Segment Reporting" is required.

21 The Board of Directors at their meeting held on April 01, 2017 decided to expand the area of operation of its Market Place Business. The Company has acquired all assets, contracts, employees, customer database and account payables in relation to the Market Place Business from its holding Company Sastasundar Healthbuddy Limited (formerly Microsec Health Buddy Limited).

The Company is into the ''Market Place Business'' which includes promotional activities, payment gateway facilities, customer support services and other ancillary activities and is the owner of the domain name www.sastasundar.com and www.sastasundar.in and other related trademarks/ service marks.

22 In terms of Accounting Standard 18 – the related party disclosure is given below:-

(a) Name of the related parties

(i) Holding Company / Ultimate Holding Company

Sastasundar Healthbuddy Limited (Formerly Microsec Health Buddy Limited), Holding Company
Sastasundar Ventures Limited (Formerly Microsec Financial Services Limited), Ultimate Holding Company

(ii) Other related parties with whom transaction have taken place during the year

a) Fellow Subsidiary Companies

Microsec Resources Private Limited
Innogrow Technologies Limited (Formerly Microsec Technologies Limited)
Microsec Capital Limited (upto 1st December, 2017)

b) Key Management Personnel

Mr. Vinay Khaitan (Director)
Mr. Mahesh Kumar Singhi (Director)
Mr. Nishi Kant Mehta (Director)

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b) Details of Related Party Transactions

(Amount in Rs.)

Particulars	Sastasundar Healthbuddy Limited (Formerly Microsec Health Buddy Limited)	Microsec Resources Private Limited	Innogrow Technologies Limited (Formerly Microsec Technologies Limited)	Microsec Capital Limited (upto 1st December, 2017)	Vinay Khaitan	Mahesh Kumar Singhi	Nishi Kant Mehta	Total
Demat Charges	-	-	-	-	-	-	-	**-**
	(-)	(-)	(-)	(673)	(-)	(-)	(-)	**(673)**
Proceeds from Issuance of Share Capital	9,99,99,258	-	-	-	-	-	-	**9,99,99,258**
	(-)	(-)	(-)	(-)	(-)	(-)	(-)	**(-)**
Purchase of Property, Plant and Equipment	3,85,171	-	-	-	-	-	-	**3,85,171**
	(-)	(-)	(-)	(-)	(-)	(-)	(-)	**(-)**
Purchase of Intangible Asset	1,12,95,302	-	-	-	0	0	0	**1,12,95,302**
	(-)	(-)	(-)	(-)	(-)	(-)	(-)	**(-)**
Loan Taken	-	60,00,000	-	-	-	-	-	**60,00,000**
	(-)	(-)	(-)	(-)	(-)	(-)	(-)	**(-)**
Loan Repaid	-	60,00,000	-	-	-	-	-	**60,00,000**
	(-)	(-)	(-)	(-)	(-)	(-)	(-)	**(-)**
Interest Expense	-	19,068	-	-	-	-	-	**19,068**
	(-)	(-)	(-)	(-)	(-)	(-)	(-)	**(-)**
Rent Expense	-	-	47,83,284	-	-	-	-	**47,83,284**
	(-)	(-)	(-)	(-)	(-)	(-)	(-)	**(-)**
Amount Paid towrads Office Maintenance & Electricity Expense	-	-	19,44,073	-	-	-	-	**19,44,073**
	(-)	(-)	(-)	(-)	(-)	(-)	(-)	**(-)**
Commission Income	96,467	-	-	-	-	-	-	**96,467**
	(-)	(-)	(-)	(-)	(-)	(-)	(-)	**(-)**
Other Expenses	78,443	-	-	-	-	-	-	**78,443**
	(-)	(-)	(-)	(-)	(-)	(-)	(-)	**(-)**
Amount Receivable	79,700	-	-	-	-	-	-	**79,700**
	(-)	(-)	(-)	(-)	(-)	(-)	(-)	**(-)**
Directors Remuneration	-	-	-	-	28,71,632	12,98,122	12,11,719	**53,81,473**
	(-)	(-)	(-)	(-)	(-)	(-)	(-)	**(-)**
Employee Payable	-	-	-	-	3,77,842	1,21,500	1,05,878	**6,05,220**
	(-)	(-)	(-)	(-)	(-)	(-)	(-)	**(-)**





Notes to the financial statements as at and for the year ended 31st March, 2018

23 The Company has a defined employee benefit plan in the form of gratuity. Every employee, who has completed five years or more of services, is entitled to gratuity on terms not less favorable than the provisions of the payment of Gratuity Act, 1972.

The following tables summaries the components of gratuity expenses recognised in the Statement of Profit and Loss and in Balance Sheet.

	Particulars	2017 – 18 (Rs.)
(i)	**Net Employee Expense /(benefit)**	
	Current service cost	**7,26,846**
	Interest cost on benefit obligation	**1,48,116**
	Net Actuarial (gain) /loss recognised in the year	**(1,05,868)**
	Total employer expense / (benefit) recognised in Statement of Profit and Loss	**7,69,094**
(ii)	**Benefit Asset/(Liability)**	
	Defined benefit obligation	**26,53,736**
	Fair value of Plan Assets	-
	Benefit Asset/(Liability)	**(26,53,736)**
(iii)	**Movement in benefit liability**	
	Acquisition Adjustment#	**19,62,532**
	Interest cost on benefit obligation	**1,48,116**
	Current service cost	**7,26,846**
	Benefits paid	**77,890**
	Actuarial (gains)/losses on obligation	**-1,05,868**
	Closing benefit obligation	**26,53,736**
(iv)	**The principal actuarial assumptions are as follows**	
	Discount Rate	**7.70%**
	Salary increase	**6.00%**
	Withdrawal rates	**1.00%**
(v)	**Amount incurred as expense for defined contribution plans**	
	Contribution to Provident fund	**9,43,407**
	Contribution to Employees State Insurance	**5,03,629**
(vi)	The estimates of future salary increases considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.	
(vii)	The overall expected rate of return on assets is determined based on the market prices prevailing on that date, applicable to the period over which the obligation is to be settled.	
(viii)	The Company expects to contribute Rs. 10,00,000 (2016-17: Rs. Nil) to gratuity fund April, 2018 to March, 2019.	
(ix)	**Amounts for the current year and previous years are as follows :**	**Year Ended 31st March, 2018**
	Gratuity	
	Defined Benefit Obligation	**26,53,736**
	Surplus / (Deficit)	**(26,53,736)**
	Experience adjustments on plan liabilities	**(1,05,868)**

* The above information is actuarially determined.

#Acquisition adjustment in the form of Gratuity in respect of employee transferred to market place business has been transferred by Sastasundar Healthbuddy Limited(formerly Microsec Health Buddy Limited).

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Notes to the financial statements as at and for the year ended 31st March, 2018

24 Details of dues to Micro and Small Enterprises as defined under the MSMED Act,2006

Particulars	As at 31st March, 2018	As at 31st March, 2017
	Rs.	Rs.
i) The principal amount and the interest due thereon remaining unpaid to any supplier as at end of each accounting year		
Principal amount due to micro and small enterprises	**91,916**	-
Interest due on above	**Nil**	Nil
ii) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act 2006 along with the amounts of the payment made to supplier beyond the appointed day during each the accounting year		
Principal	**Nil**	Nil
Interest	**Nil**	Nil
iii) The amount of interest due and payable for the period of delay in making payment (which been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act, 2006	**Nil**	Nil
iv) The amount of interest accrued and remaining unpaid at the end of each accounting year	**Nil**	Nil
v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the Micro Small and Medium Enterprise Development Act, 2006.	**Nil**	Nil

25 Deferred Tax Asset

Deferred Tax Asset has not been recognized in these accounts in view of the Accounting Policy specified in significant policies in Note 1(viii) above.

26 Previous year's figures has been regrouped / rearranged wherever necessary.

As per our Report of even date

For Singhi & Co.
Firm Registration No: 302049E
Chartered Accountants

Anurag Singhi
Partner
Membership No.: 066274

For and on behalf of Board of Directors

Vinay Khaitan
Director
DIN : 00550880

Mahesh Kumar Singhi
Director
DIN : 06402741

Place: Kolkata
Date: 18th May, 2018

SASTASUNDAR MARKETPLACE LIMITED KOLKATA

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